



Media Release

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OCBC BANK 1ST ISSUER HERE TO SWEETEN RIGHTS ISSUE WITH PRODUCT-SPECIFIC INCENTIVES

Shareholders who subscribe at an OCBC ATM need not pay the usual fee and can more easily get a higher interest rate for their OCBC 360 Account.

Singapore, 28 August 2014 – Oversea-Chinese Banking Corporation Limited (OCBC Bank) today unveiled new incentives for shareholders to participate in the rights issue it announced on 18 August 2014:

- **Enjoy waiver of standard ATM fee**

OCBC Bank shareholders who subscribe for their rights shares at OCBC ATMs will not have to pay the usual S\$2 ATM fee. They must have an OCBC ATM card to do so.

The popular OCBC 360 Account can be the vehicle to enjoy this benefit. Any shareholder has until 15 September 2014, the closing date of the rights issue, to open an OCBC 360 Account at any OCBC Bank branch. A new OCBC ATM card can be issued and activated on the spot. If the shareholder already has an OCBC ATM card, it can be linked to his new OCBC 360 Account. He can then immediately use that card – so long as there is enough cash in the account – to subscribe for his rights shares at an OCBC ATM at the branch.

- **Earn Payment Bonus interest of 1% p.a. on your OCBC 360 Account balance by paying another two bills online or via GIRO, on top of using your OCBC 360 Account to pay for the rights at an OCBC ATM.**

There is a further incentive, on top of the S\$2 ATM fee waiver, for shareholders to subscribe for their rights shares at OCBC ATMs using their OCBC 360 Accounts. Shareholders need only pay two other bills online or through GIRO in the same month to enjoy the Payment Bonus Interest of 1%. The interest will apply to the first S\$50,000 in an OCBC 360 Account for the month of September.

To enjoy this higher interest rate, OCBC 360 Account holders usually have to pay three bills online or through GIRO in a month. And the subscription for the rights shares will not usually count as one such payment.

Please refer to the diagram below for a summary of how to earn more interest using the OCBC 360 Account under normal circumstances.



About OCBC Bank's rights issue

On 18 August 2014, OCBC Bank announced a renounceable underwritten rights issue of up to 440,047,710 new shares to raise net proceeds of about S\$3.32 billion, following the successful completion of its takeover offer for Wing Hang Bank, Limited on 29 July 2014. The rights issue is offered on the basis of one rights share for every eight existing shares held by entitled shareholders as at 5.00 pm on 27 August 2014. Fractional entitlements will be disregarded. At S\$7.65 for each rights share, the issue price represents a discount of 25% to the closing price of \$10.20 per share on 15 August 2014.

The Offer Information Statement will be despatched to shareholders on 1 September 2014. The rights issue will close on 15 September 2014 and the cut-off for ATM subscriptions will be 9:30 pm on 15 September 2014.

SOCIAL MEDIA ASSETS

Official hashtags: #rightsissue #ocbcbank

Keywords:

OCBC, rights issue, shareholder incentives



Suggested tweet: OCBC is the first issuer in Singapore to sweeten rights issue with product-specific incentives (95 characters)



Suggested Facebook post: OCBC is the first issuer in Singapore to provide product-specific incentives to make it easier for shareholders to participate in its rights issue announced on 18 August 2014.

For all other updates on OCBC, follow @OCBCBank on Twitter and "like" facebook.com/ocbcbank on Facebook.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 630 branches and representative offices in 18 countries and territories. These include the more than 330 branches and offices in Indonesia operated by subsidiary Bank OCBC NISP and Wing Hang Bank's 95 branches in Hong Kong, China and Macau. Wing Hang Bank became a subsidiary of OCBC Bank on 15 July 2014.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continues to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

For more information, please visit www.ocbc.com.
